

THE MISSISSIPPI SCHOOL FOR MATH AND SCIENCE FOUNDATION  
BOARD OF DIRECTORS MEETING  
September 09, 2011

**Members present:** Cindy Henderson, *President*; Chad Edmonson, *Vice-President*; Jim Davidson, *Secretary*; John Davis, *Treasurer*; Charles Brown, Michael Goggans (*call in*); Cheri McDonald; Kelly Brown; Mickey Gousset; Noelle Tune; Rick Smith; Katie Carter, *an employee of MSMS*.

**Members not present:** Melissa Grantham (*proxy*), Lydia Quarles, Deborah Gambrell-Chambers, Dr. John Robinson, Mike and Meg Bartlett.

**Guests:** Dr. Germain McConnell, *new Director of Academic Affairs*; Ms. Tanya Walker, *new Director of Student Affairs*; Joey Herring, *employee of MSMS*; Matt Sasser, *T.E. Lott*.

MEETING CALLED TO ORDER:

Cindy Henderson called the meeting to order and welcomed all members and guests.

MINUTES OF THE PREVIOUS MEETINGS:

The minutes of the April 30, 2011 meeting were presented. Charles Brown stated on page 4, second paragraph the word "board" should be changed to "foundation." Charles Brown moved to accept the minutes as amended. Rick Smith seconded the motion. With no objections, the minutes were passed as amended.

The executive minutes were presented. John Davis made a motion to accept the minutes. Jim Davidson seconded the motion. With no objections, the minutes were passed.

FINANCIAL INFORMATION:

Matt Sasser, of T.E. Lott, presented the 2010 financial audit. The board asked to see the scholarships itemized out under "Note F: Temporary Restricted Funds" for the 2011 financial audit. Chad Edmonson made a motion to accept the financial audit as presented. Rick Smith seconded the motion. The board approved the audit.

John Davis presented the Charles Schwab report to the Board. He stated the investments had a good value for this quarter. He talked to Chip Edmonson, Lee-Way Financial, about adding other signatories to the account. Charles Brown made a motion to accept the Schwab report as presented and add Cindy Henderson and John Davis as signatories to the account.

Action Item: Jim Davidson will write a letter to Chip Edmonson adding board members as signatories.

Katie Carter presented the QuickBooks report. Charles Brown made a motion to accept the report, Jim Davidson seconded. The board approved the QuickBooks report.

#### SCHOOL REPORT:

Charles Brown reported that the school graduated 136 seniors, one of the largest classes to graduate from MSMS. The class earned around \$12.3 million dollars in scholarship money. All 136 seniors are college bound.

Starting back in August, the juniors will return as seniors with 119 students. The incoming junior class will start with 131 students. The school will interview more potential students for the incoming class. The final class should report in August with between 135 to 140 students. The total start population will be approximately 255.

Charles Brown introduced the new Director of Academic Affairs, Dr. Germaine McConnell and the new Director of Student Affairs, Ms. Tanya Walker.

Chad Edmonson wanted to know if the school budget covered rent to Mississippi University for Women (MUW). Charles Brown stated the school does not pay rent to MUW. The school helps with the cost of utilities, maintenance, and facilities. In fact, MUW helped upgrade our buildings on campus before their own. They have been very good to MSMS.

Jim Davidson made a motion to accept the school report. Noelle Tune seconded the motion. With no objections, the board approved the report.

The MSMS fund report was presented by Katie Carter. The annual fund donations to date are \$39,561.77. Rick Smith made a motion to accept the report. Chad Edmonson seconded. The report was approved.

#### ANNUAL REPORT:

Cindy Henderson presented an update to the 2009 Annual Report. With no objections to the report, Chad Edmonson made a motion to post the report as a final version on the website. Rick Smith seconded the motion. The report was approved with no objections.

#### FOUNDATION REPORT:

Katie Carter presented a foundation report. The board received the Appalachian Regional Commission (ARC) grant. Chad Edmonson made a motion to approve the report. John Davis seconded. The report was approved.

## PLUS REPORT:

Cheri McDonald presented the PLUS Report. She also presented Kelly Brown, the new PLUS president. Rick Smith stated that Cheri has done an amazing job as president of PLUS. Charles Brown made a motion to accept the report. Rick Smith seconded. The report was approved.

## OLD BUSINESS

The board went into executive session. The board made a motion to close all matters regarding ex-employee Howard Moore as they are known now. The board unanimously accepted and passed the motion.

Article V, the section on members of the Foundation will be amended. Rick Smith made a motion to amend the term of Patron to reflect \$5,000 dollars annually for (5) five years and change the names and value of the societies under Patron. The motion was accepted and the By-laws will reflect the changes.

Chad Edmonson made a motion to initiate an Outreach and Fundraising Committee. Charles Brown seconded the motion. The members of the committee include Noelle Tune, Chad Edmonson, Mickey Gousset, and Katie Carter. The committee will update the Foundation at the next meeting.

The board was awarded the Appalachian Regional Commission (ARC) grant. Joey Herring, school technology coordinator, presented the award letter to the board. The ARC grant allows the school to put in new computers for teacher offices and classrooms, update Math/Science software, add a laptop cart, add a SMART symposium in the auditorium, and place new projectors throughout the school. The board would have to raise \$38,517 to match the grant. The total grant is around \$128,000.

## NEW BUSINESS:

The board discussed updating the website. Jim Davidson made a motion to change the website. Rick Smith seconded the motion. The board approved updating the website.

The Room and Board committee presented the awards from the Room and Board applications. The board helped a total of 28 students. Nineteen students were awarded full scholarships: 2 from the Taylor Foundation area, 11 from the Rock River Foundation area, and 6 students throughout Mississippi. Nine students got partial scholarships. The committee also helped 14 students in the Rock River area who are on waivers with the school required fees. The committee also approved to help a student with required fees, t-shirt, lab coat, and required books. The total awarded aid was \$28,900.

NEXT MEETING:

The next meeting is scheduled for October 15, 2011 at 11:30. With no other business to conduct, the meeting was adjourned.