

THE MISSISSIPPI SCHOOL FOR MATH AND SCIENCE FOUNDATION
BOARD OF DIRECTORS MEETING
April 30, 2011

Members present: Michael Goggans, *President (call in)*; Cindy Henderson, *Vice-President*; John Davis, *Treasurer*; Charles Brown, *Executive Director of MSMS*; Cheri McDonald, *President of PLUS*; Noelle Tune *(call in)*; Chad Edmonson *(call in)*; Katie Carter, *an employee of MSMS*.

Members not present: Melissa Grantham *(proxy)*, Lydia Quarles *(proxy)*, Mickey Gousset *(proxy)*, Deborah Gambrell-Chambers *(proxy)*, Rick Smith *(proxy)*, Dr. John Robinson *(proxy)*, Jim Davidson *(proxy)*, Mike Bartlett, and Meg Bartlett.

MEETING CALLED TO ORDER:

Cindy Henderson, Vice-President, called the meeting to order and welcomed all members and guests.

MINUTES OF THE PREVIOUS MEETINGS:

The minutes of the January 22, 2011 meeting were presented. John Davis moved to accept the minutes as amended. Charles Brown seconded the motion. With no objections, the minutes were passed as amended.

FINANCIAL INFORMATION:

Katie Carter indicated the annual audit review and 990 will not be presented until the next board meeting.

John Davis presented the Charles Schwab report to the Board.

Katie Carter presented the QuickBooks report and discussed the deposits and expenses with the board.

Charles Brown made a motion to accept all financial reports; Chad Edmonson seconded the motion. The board approved the reports.

ANNUAL REPORT:

Cindy Henderson presented an update to the 2009 Annual Report. Michael Goggans expressed thanks and appreciation on behalf of the board for Cindy and Katie's hard

work helping the board become more transparent to our donors. Cindy acknowledged and accepted his thank you.

FOUNDATION REPORT:

Katie Carter presented a foundation report.

SCHOOL REPORT:

Charles Brown reported that the school still enrolls 263 students, and a few seniors have withdrawn. Currently 136 will graduate in May. Five (5) students were recognized as STAR students with (3) three students placing in the top 20 statewide.

Class of 1991 had their reunion on campus in April.

Charles Brown stated the school is still accepting late applications and hopes to achieve a new junior class enrollment of 135 to 140 students. Currently 115 students have been accepted to the Class of 2012.

The MSMS fund report was presented by Katie Carter.

PLUS REPORT:

Cheri McDonald presented the PLUS Report. The PLUS board elected new officers: Kelly Brown, *President*; Tifani Jefferies, *Vice-President*; Michelle Lalo, *Treasurer*; and Judith Winford, *Secretary*. Kelli Brown will be invited to the July board meeting.

OLD BUSINESS

Plaques for two board members who resigned in 2010 were presented at the meeting. The board approved sending the plaques to the members.

The By-Laws were corrected to reflect the changes from the January 22 meeting. With no comments, the By-laws were accepted.

NEW BUSINESS:

The board elected new officers. Michael Goggans made a motion to nominate the following as officers: Cindy Henderson, *President*; Chad Edmonson, *Vice President*; John Davis, *Treasurer*; and Jim Davidson, *Secretary*. Cheri McDonald seconded the motion. With no objections, the board approved the new officers.

The committees of the board are the Executive Committee, Finance Committee, Scholarship Committee, and Room and Board Scholarship Committee.

- The Finance committee is made up of the president, executive director of the school, and treasurer. The main duties of the finance committee are to present and maintain a budget for the board as well as set the investment objective of the Foundation.
- The Scholarship Committee oversees two scholarships: the Harweda Johnson and Abernethy Award. Dr. Gilbert currently oversees the Harweda Johnson Scholarship and Mrs. Emma Richardson, English teacher and founder of the award, maintains the Abernethy Award.
- The Room and Board Scholarship Committee reviews all applications for room and board fee assistance. The members of the committee are Chad Edmonson, Cindy Henderson, Lydia Quarles, and the executive director of MSMS.
- The Executive Committee is set by the By-laws.

A Planned Giving committee is referenced in the By-laws, but has not been established. Cindy Henderson made a motion to establish a Planned Giving Committee. Noelle Tune seconded the motion.

The discussion to determine the classification and definition of “members” of the foundation started at the January meeting. After debating the issue, the board agreed to table the discussion until the July board meeting. In July, Katie Carter and Charles Brown will present a plan that redefines and reclassifies the “members” of the foundation.

Noelle Tune asked if a committee could be set up for alumni outreach and fundraising. The board decided Charles Brown, Katie Carter, and Noelle Tune should collaborate and present a plan to the July board meeting.

Charles Brown stated the Foundation does not have a current executive director. He presented the idea of Katie Carter, as an MSMS employee, serve the functions of this position since she has been serving the roles of: alumni outreach, day to day foundation operations, and alumni relations. Michael Goggans made a motion the board will donate \$45,000 in two disbursements to the school and the school can use the funds as needed. The donation will include some supplies for the foundation. John Davis seconded the motion. All members accepted.

Chad Edmonson discussed the Proposed Yearly Budget report. The report will be revised by Katie Carter to show the actual yearly disbursements of scholarships versus current balance.

NEXT MEETING:

The next meeting is scheduled for July 9 at 11:30. With no other business to conduct, the meeting was adjourned.