

**Mississippi School for
Mathematics and Science Foundation**

2009 Annual Report

(January 1, 2009 through December 31, 2009)

MSMS Foundation Board Members of 2009

- Michael Goggans, President (Class of 1991)
- Peter Erber, Vice President
- Lydia Quarles, Vice President
- Dr. Robert Gilbert, Treasurer
- H. J. Davidson, Secretary
- Charles Brown, Executive Director of MSMS
- Rick Smith, Director of School Advancement
- LeNisha Barrett, President of PLUS
- Mike Bartlett
- Meg Bartlett
- Les Berry
- Mike Crowder
- Chad F. Edmonson, President of MSMS Alumni Foundation (Class of 1999)
- Lynn McMullan
- Dr. John Robinson
- Patti Vizzini
- Linda West
- Cindy Henderson (Class of 1995)

MSMS Foundation Mission

The Mississippi School for Mathematics and Science Foundation (Foundation) was created in 1990 to attract support from private sources for the Mississippi School for Mathematics and Science (MSMS). Since that time, the Foundation's mission has been to build relationships between the school, its donors and prospective donors. The Foundation exists solely for the benefit of the Mississippi School for Mathematics and Science.

The Foundation is a non-profit, 501(c)(3) organization that receives, invests and administers private support consistent with the school's priorities and mission. Under the guidance of the board of directors, the Foundation administers the organization's fundraising activities and endowment fund.

Annual Report Goal

This annual report has been generated by the Foundation with the goal of informing donors and potential donors on how donated funds have been used in support of MSMS.

Headlines for the 2009 Year

Foundation:

- In August of 2009, the Phil Hardin Foundation announced that the Foundation was the recipient of a \$500,000 dollar challenge grant. If the school obtains \$100,000 in contributions, the Phil Hardin Foundation will contribute an annual contribution of \$100,000 for each of five years. The grant can be used to cover the most pressing needs of the school. The first payment of \$100,000.00 is due in the first quarter of 2010 and will be matched by funds received in 2009.
- The Rock River Foundation of Charleston, Mississippi, awarded the Foundation a \$15,000.00 grant in 2009 for student room and board financial support. The grant is primarily to pay for need-based students from Tallahatchie and Coahoma Counties; however, may be used for any student from the Delta counties.
- The Baptist Memorial Hospital Corporation of Memphis awarded a \$25,000 grant to the Foundation for five new microscopes for the science laboratory.
- Microtek Corporation/Ecolab of Columbus awarded a \$3,318 grant to the Foundation to purchase a new Spectrometer for the science lab.

School:

- In 2009, MSMS graduated 107 students and had an incoming junior class (Class of 2011) of 151 students.
- In 2009, 31 students received assistance with Room and Board fees.
- The Foundation provided program support to MSMS for students and sponsors travel to national competitions, summer programs, science equipment, trophies and awards, and Math and Science Day.

Foundation Management and Staff

During 2009, the Foundation employed one full-time staff member in the development office with the goal of increasing public and private contributions as well as raising awareness of the school and MSMS Foundation.

Thank You for Your Support!

The goal of the Foundation is to support MSMS's mission and work. Through generous contributions, the Foundation is able to provide various programs, activities, and equipment for the use of students and faculty of MSMS. Donors to the Foundation include foundations, trusts, corporations, businesses, alumni, parents of alumni, and other private donors.

In a time of increasing budget cuts, the support of donors is critical to the Foundation's goal of helping MSMS achieve its mission to give outstanding educational opportunities to the gifted and talented students of Mississippi.

What did contributions enabled the School to do for students in 2009?

- Travel to National Quiz Bowl for Students and Sponsors

- Support for Summer Boy's Institute (funded by 100 Black Men of Columbus)
- Purchase of Spectrometer (funded by Microtek)
- Supported the Science Carnival
- Supported Math and Science Day (funded by Microtek and TVA)
- Room and Board Fee Support for 31 students
- Travel for Students and Sponsors to International Science and Engineering Fair
- Trophies and Awards for Honors Convocation

Table 1: Program Expenditures by the MSMS Foundation

	Year Ended 12/31/2009	Year Ended 12/31/2008
Scholarships & Awards	\$24,874	\$11,952
Student Activities & Supplies	\$20,814	\$7,742
Student Competitions	\$7,071	\$4,324
Speakers and Teachers	\$1,950	\$0
Camps	\$6,893	\$0
Program Fees ^a	\$2,205	\$6,138
Total	\$63,807	\$30,156

^a Program Fees include: insurance, investment fees, and advertising

Year-End Summary

Table 2: Program Support and Expenses

	For the Year Ended 12/31/2009	% of Total	For the Year Ended 12/31/2008	% of Total
Program Services^a	\$63,807	41.6%	\$30,156	57.6%
Management and General^b	\$89,608	58.4%	\$22,160	42.4%
Total Expenses	\$153,415		\$52,316	

^a Amount includes funds disbursed to the school as stated in Program Expenditures Table.

^b Amount includes all foundation expenses such as payroll, office expenses, accountant reviews, etc.

As shown on Table 1 and 2, between 2008 and 2009, program expenses in direct support of MSMS increase by 67%. This increase in expenditures is due largely to the Room and Board Fee requirement instituted by the Mississippi Legislature as well as state budget cuts which have required increased expenditures in various areas to offset loss of funds.

In 2009, the management and general expenses increased by 80% due to hiring a full-time Executive Director and fund-raiser in October of 2008 for the Foundation. After careful consideration, the Foundation believed that the hiring of a full-time staff member was critical to the goal of increasing contributions to support the need for student scholarships to cover Room and Board fees as well as funding other program, activities,

and equipment purchases at MSMS. The goal of the Foundation is to have more than 85 cents of every dollar expended by the Foundation in any one year being spent directly on initiatives to benefit the MSMS community. In 2010, the Foundation expects the management and general expenses to move closer to that goal.

The Foundation disbursed \$30,156 in 2008 and \$ 63,807 in FY 2009 in direct support to MSMS.

Table 3: Summary of Changes in Assets Under Management

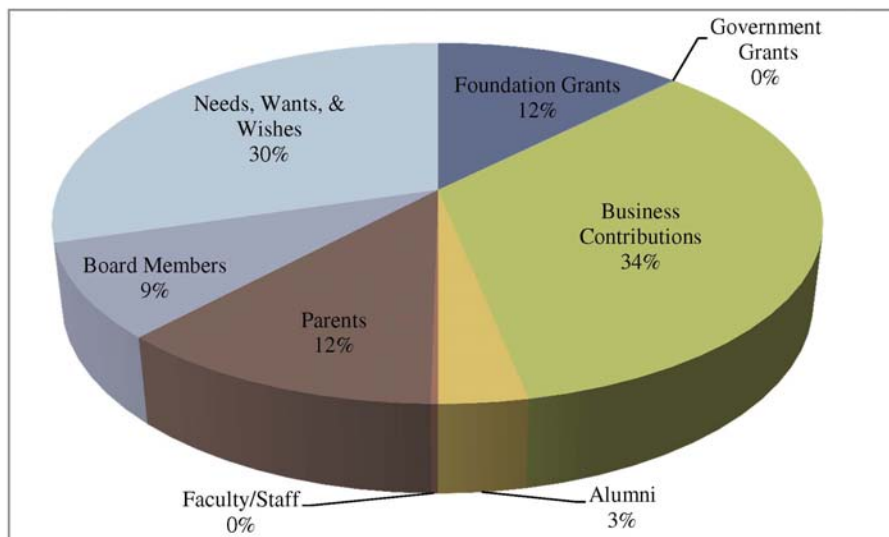
	For the Year Ended December 31, 2009	For the Year Ended December 31, 2008
Net Assets at Beginning of Year	\$269,631	\$342,678
Contributions^a	\$121,082	\$44,682
Dividends & Interest	\$10,777	\$12,573
Expenses	\$153,415	\$52,316
Investment Gain/Loss	\$27,968	(\$66,372)
Net Assets at End of Year	\$276,043	\$269,631
Change in Net Assets	\$6,412	(\$73,047)

^a Includes contributions of cash, equipment, furniture, and supplies.

As shown on Table 3, the MSMS Foundation investments lost value during 2008 and gained value in 2009. Contributions increased significantly from 2008 to 2009 due to donor response to the enactment of the Room and Board Fee as well as fundraising efforts by the staff.

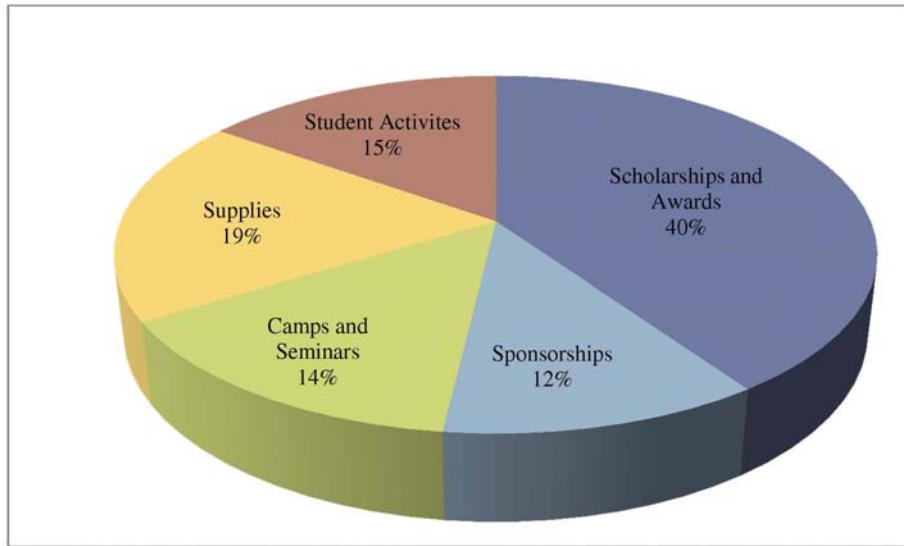
The following figures are a visual representation of the numbers presented above in Table 1, Table 2, and Table 3.

Figure 1: Who donated to the MSMS Foundation in 2009?



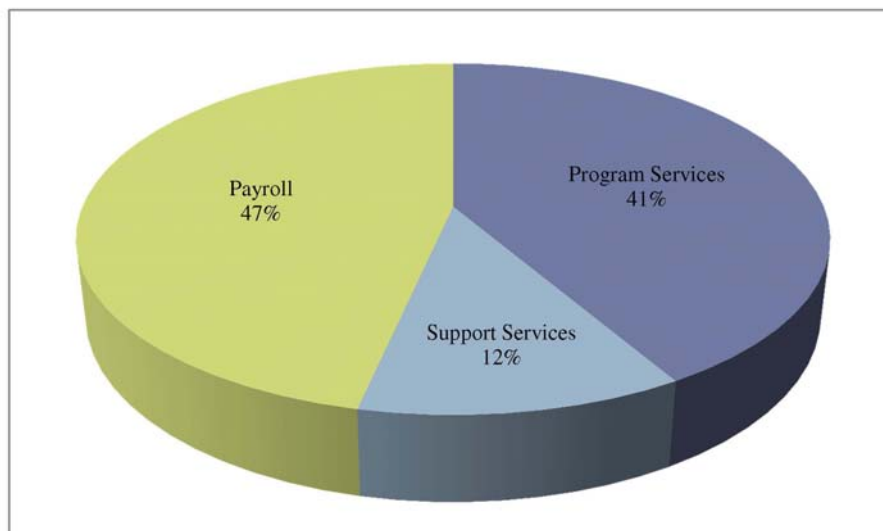
As Figure 1 shows, the income of the Foundation was primarily made up of business contributions, the needs, wants, and wishes account, and foundation grants. Individual contributions from parents, alumni, and board members made up the balance of the total contributions of \$121,082.

Figure 2: How did the Foundation support MSMS in 2009?



As Figure 2 shows, the disbursements to MSMS from the foundation were primarily scholarships and awards which is the category where room and board fees are covered. The sponsorship category includes sending students to various competitions. Camps and seminars included the funds to support the Summer Boys Institute. Supplies covered a variety of equipment needed by instructors and students.

Figure 3: What were the Foundations expenses in 2009?



Foundation expenses in 2009 included program services which are all services that support MSMS (scholarships, equipment, trips, etc). Support services includes travel, insurance, office supplies, and so forth to support the Foundation and its employees. Payroll includes the funds used to pay the Foundation employee.

Future MSMS Foundation Plans

During 2009, the Foundation Board initiated planning of a five-year, \$2.5 million dollar capital campaign entitled “Honoring Our Past --- Securing our Future.” The capital campaign will be focused on funding the following areas:

- **Strengthening the MSMS Endowment**
- **Residential Furniture:** Providing new furniture for the two residential halls, bedrooms, lobbies, study and computer rooms and the front entrances of both facilities.
- **Technology:** Development of a wireless campus for the residential facilities, classrooms, offices, laboratories, administrative, faculty and staff offices. Purchase of new computers for student and faculty use as well as Smart Boards for creative and innovative teaching.
- **Science Education and Laboratory Equipment:** The purchase of new research equipment in our laboratories is a priority. The new equipment will provide new opportunities in both teaching and research.
- **Room and Board Fee Support for Students:** Prior to July 2008, parents were not required to provide room and board fees for their child’s enrollment. The Mississippi Legislature passed HB-513 that requires each parent to pay \$500.00 per semester to partially offset the annual cost of his/her annual room and board fee. Room and Board Fees are supplemented as needed to ensure the opportunity to attend MSMS is open to all Mississippians.
- **Computers for Each Student:** Students annually arrive without personal ownership of a laptop or a desktop computer. The computers purchased in this sector of the campaign will be used in the student’s teaching, research and service assignments.

As economic recovery continues to be slow, MSMS administrators are braced for budget reductions as Mississippi and the nation faced an unprecedented revenue decline. MSMS experienced a significant reduction in state tax dollar revenue in 2009 and more are expected in 2010. Despite the challenges, what kept MSMS on the path during the year was our commitment to our mission, vision and values. Now, with demands greater than ever, they are helping to shape instruction and services so we can focus on the areas that matter most to our students.